

FUND 73

EMPLOYEE BENEFIT TRUST FUND

This fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans or employee benefit plans. Specific requirements for the use of this fund have been established by the Department of Public Instruction.

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EMPLOYEE BENEFIT TRUST FUND

The Eau Claire School District Employee Benefit Trust Fund was initially funded on September 23, 2011.

Annual reporting requirements call for the following information to be presented:

Amount in the Trust on June 30, 2018: \$ 3,018,775.24

Investment Return Earned Since Last Annual Meeting: \$ 45,731.75

Total Disbursements Made Since Last Annual Meeting: \$ 12,952,977.10

Name of Investment Manager: BMO Financial Group

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FUND 73

EMPLOYEE BENEFIT TRUST FUND

REVENUE SUMMARY

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EAU CLAIRE AREA SCHOOL DISTRICT
COMPARATIVE BUDGET REPORT
 BENEFIT TRUST FUND REVENUE SUMMARY

			2017	2018	2018	2018	2019
			<u>Actual</u>	<u>Adopted</u>	<u>Revised</u>	<u>Actual</u>	<u>Budget</u>
				<u>Budget</u>	<u>Budget</u>		
73	10280	INTEREST INCOME	4,541.17			45,731.75	
73	102	LOCAL SOURCE	4,541.17			45,731.75	
73	10951	DISTRICT CONTRIBUTION TRUST	7,511,196.48	7,270,285	7,270,285	7,493,973.92	8,337,325
73	10952	PLAN MEMBER CONTRIBUTION TRUST	263,648.85	284,435	284,435	249,663.65	232,524
73	109	OTHER REVENUE	7,774,845.33	7,554,720	7,554,720	7,743,637.57	8,569,849
73		EMPLOYEE BENEFIT TRUST	7,779,386.50	7,554,720	7,554,720	7,789,369.32	8,569,849

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FUND 73

EMPLOYEE BENEFIT TRUST FUND

EXPENDITURE SUMMARY

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EAU CLAIRE AREA SCHOOL DISTRICT
COMPARATIVE BUDGET REPORT
BENEFIT TRUST FUND EXPENDITURE SUMMARY

		2017	2018	2018	2018	2019
		<u>Actual</u>	<u>Adopted</u>	<u>Revised</u>	<u>Actual</u>	<u>Budget</u>
			<u>Budget</u>	<u>Budget</u>		
73	20212	EMPLOYER RTM CONTRIBUTION	0.00		0.00	
73	20220	SOCIAL SECURITY	0.00		0.00	
73	20230	LIFE INSURANCE	0.00		0.00	
73	20243	DENTAL INSURANCE	0.00		0.00	
73	20248	HEALTH INSURANCE	0.00		0.00	
73	20249	HRA CONTRIBUTION	0.00		0.00	
73	20251	LONG TERM DISABILITY INSURANCE	0.00		0.00	
73	202	EMPLOYEE BENEFITS	0.00		0.00	
73	20319	CONTRACTED SERVICES	9,833.41	10,000	10,000	6,489.51
73	203	PURCHASED SERVICES	9,833.41	10,000	10,000	6,489.51
73	20969	OTHER ADJUSTMENTS	0.00			2,000.00
73	20991	TRUST FUND EXPENDITURES	1,707,872.55	1,572,278	1,572,278	1,572,277.55
73	20992	TRUST FUND DENTAL/HEALTH	3,764,470.56	3,650,776	3,650,776	3,693,166.46
73	20993	TRUST FUND HRA	162,502.54	129,723	129,723	147,722.60
73	20994	IMPLICIT RATE PAYBACK	1,518,674.81	1,571,304	1,571,304	1,621,294.26
73	20995	TRUST FUND HRA RETIREES	0.00			0.00
73	209	OTHER OBJECTS	7,153,520.46	6,924,081	6,924,081	7,036,460.87
73		EMPLOYEE BENEFIT TRUST	7,163,353.87	6,934,081	6,934,081	7,042,950.38

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