

FUND 73

EMPLOYEE BENEFIT TRUST FUND

This fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans or employee benefit plans. Specific requirements for the use of this fund have been established by the Department of Public Instruction.

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EMPLOYEE BENEFIT TRUST FUND

The Eau Claire School District Employee Benefit Trust Fund was initially funded on September 23, 2011.

Annual reporting requirements call for the following information to be presented:

Amount in the Trust on June 30, 2017: \$ 2,920,850.19

Investment Return Earned Since Last Annual Meeting: \$ 4,541.33

Total Disbursements Made Since Last Annual Meeting: \$ 14,940,388.33

Name of Investment Manager: Morgan Stanley Active Assets Money Trust Fund

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FUND 73

EMPLOYEE BENEFIT TRUST FUND

REVENUE SUMMARY

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EAU CLAIRE AREA SCHOOL DISTRICT
COMPARATIVE BUDGET REPORT
BENEFIT TRUST FUND REVENUE SUMMARY

| | | | 2016 | 2017 | 2017 | 2017 | 2018 |
|-----------|------------|--------------------------------|---------------------|------------------|------------------|---------------------|------------------|
| | | | <u>Actual</u> | <u>Adopted</u> | <u>Revised</u> | <u>Actual</u> | <u>Budget</u> |
| | | | | <u>Budget</u> | <u>Budget</u> | | |
| 73 | 10280 | INTEREST INCOME | 4,800.61 | | | 4,541.17 | |
| 73 | 102 | LOCAL SOURCE | 4,800.61 | | | 4,541.17 | |
| 73 | 10951 | DISTRICT CONTRIBUTION TRUST | 7,550,916.27 | 6,744,370 | 6,744,370 | 7,511,196.48 | 7,270,285 |
| 73 | 10952 | PLAN MEMBER CONTRIBUTION TRUST | 368,094.79 | 269,600 | 269,600 | 263,648.85 | 284,435 |
| 73 | 109 | OTHER REVENUE | 7,919,011.06 | 7,013,970 | 7,013,970 | 7,774,845.33 | 7,554,720 |
| 73 | | EMPLOYEE BENEFIT TRUST | 7,923,811.67 | 7,013,970 | 7,013,970 | 7,779,386.50 | 7,554,720 |

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FUND 73

EMPLOYEE BENEFIT TRUST FUND

EXPENDITURE SUMMARY

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EAU CLAIRE AREA SCHOOL DISTRICT
COMPARATIVE BUDGET REPORT
 BENEFIT TRUST FUND EXPENDITURE SUMMARY

| | | | 2016 | 2017 | 2017 | 2017 | 2018 |
|-----------|------------|--------------------------------|---------------------|------------------|------------------|---------------------|------------------|
| | | | <u>Actual</u> | <u>Adopted</u> | <u>Revised</u> | <u>Actual</u> | <u>Budget</u> |
| | | | | <u>Budget</u> | <u>Budget</u> | | |
| 73 | 20212 | EMPLOYER RTM CONTRIBUTION | 0.00 | | | 0.00 | |
| 73 | 20220 | SOCIAL SECURITY | 0.00 | | | 0.00 | |
| 73 | 20230 | LIFE INSURANCE | 0.00 | | | 0.00 | |
| 73 | 20243 | DENTAL INSURANCE | 0.00 | | | 0.00 | |
| 73 | 20248 | HEALTH INSURANCE | 0.00 | | | 0.00 | |
| 73 | 20249 | HRA CONTRIBUTION | 0.00 | | | 0.00 | |
| 73 | 20251 | LONG TERM DISABILITY INSURANCE | 0.00 | | | 0.00 | |
| 73 | 202 | EMPLOYEE BENEFITS | 0.00 | | | 0.00 | |
| 73 | 20319 | CONTRACTED SERVICES | 16,367.08 | | | 9,833.41 | 10,000 |
| 73 | 203 | PURCHASED SERVICES | 16,367.08 | | | 9,833.41 | 10,000 |
| 73 | 20969 | OTHER ADJUSTMENTS | 0.00 | | | 0.00 | |
| 73 | 20991 | TRUST FUND EXPENDITURES | 1,656,928.74 | 1,396,318 | 1,396,318 | 1,707,872.55 | 1,572,278 |
| 73 | 20992 | TRUST FUND DENTAL/HEALTH | 4,134,771.59 | 3,756,352 | 3,756,352 | 3,764,470.56 | 3,650,776 |
| 73 | 20993 | TRUST FUND HRA | 222,696.40 | 160,503 | 160,503 | 162,502.54 | 129,723 |
| 73 | 20994 | IMPLICIT RATE PAYBACK | 1,176,952.10 | 1,110,037 | 1,110,037 | 1,518,674.81 | 1,571,304 |
| 73 | 20995 | TRUST FUND HRA RETIREES | 0.00 | | | 0.00 | |
| 73 | 209 | OTHER OBJECTS | 7,191,348.83 | 6,423,210 | 6,423,210 | 7,153,520.46 | 6,924,081 |
| 73 | | EMPLOYEE BENEFIT TRUST | 7,207,715.91 | 6,423,210 | 6,423,210 | 7,163,353.87 | 6,934,081 |

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