

TABLE A
COMPARISON BETWEEN 2018-19 FINAL LEVY (10/29/2018) AND 2019-20 ADOPTED LEVY (10/28/2019)

	2018-19 ADOPTED LEVY (10/29/2018)	2019-20 ADOPTED LEVY (10/28/2019)
General Fund Expenditures	\$ 133,585,655	\$ 136,544,220
General Fund Resources		
Revenue		
Property Tax (Source 211)	\$ 52,555,634	\$ 53,850,408
Section 74.42 Property Tax Refund (Source 212)	\$ 9,035	\$ 15,973
Total Property Tax	\$ 52,564,669	\$ 53,866,381
Other Local Revenue	\$ 4,300,930	\$ 5,603,196
Equalized State Aid	\$ 60,789,036	\$ 63,121,977
State Computer Aid	\$ 910,482	\$ 880,938
Other State Revenue	\$ 9,812,856	\$ 11,353,391
Federal Revenue	\$ 2,024,862	\$ 1,845,445
Total Revenue	\$ 130,402,835	\$ 136,671,328
Application of June 30 Fund Balance	\$ 3,182,820	\$ -
Total Resources	\$ 133,585,655	\$ 136,671,328
TOTAL TAX LEVY		
General Fund Tax Levy		
Property Tax (Source 211)	\$ 52,555,634	\$ 53,850,408
Section 74.42 Property Tax Refund (Source 212)	\$ 9,035	\$ 15,973
Debt Service Fund Tax Levy		
Fund 38 - Non Referendum Approved Debt	\$ 3,371,388	\$ 3,378,574
Fund 39 - Referendum Approved Debt	\$ 4,264,076	\$ 4,264,513
Community Service Fund Tax Levy	\$ 904,506	\$ 923,626
Total Tax levy	\$ 61,104,639	\$ 62,433,094
AMOUNT CHANGE	\$ 1,487,091	\$ 1,328,455
PERCENT CHANGE	-2.38%	2.17%
OCTOBER 15 CERTIFIED EQUALIZED VALUE (TIF OUT)	\$ 7,169,931,356	\$ 7,540,961,017
EQUALIZED TAX RATE PER \$1,000 OF EQUALIZED PROPERTY VALUE	\$ 8.52	\$ 8.28
AMOUNT CHANGE	\$ (0.84)	\$ (0.24)
PERCENT CHANGE	-8.97%	-2.82%

TABLE B
ADOPTED TAX LEVY COMPARISON 10/28/2019

	<u>2018-19</u>	<u>2019-20</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Fund 10 General Fund Tax Levy	\$ 52,564,669	\$ 53,866,381	\$ 1,301,712	2.5%
Funds 38 and 39 Debt Service Fund Tax Levy	\$ 7,635,464	\$ 7,643,087	\$ 7,623	0.1%
Fund 80 Community Service Fund Tax Levy	<u>\$ 904,506</u>	<u>\$ 922,556</u>	<u>\$ 18,050</u>	<u>2.0%</u>
Total Levy	<u>\$ 61,104,639</u>	<u>\$ 62,432,024</u>	<u>\$ 1,327,385</u>	<u>2.2%</u>
DOR Certified Equalized Property Value	\$ 7,169,931,356	\$ 7,540,961,017	\$ 371,029,661	5.2%
Equalized Property Tax Rate Per \$1,000 Prop Value	\$ 8.52	\$ 8.28	\$ (0.84)	-8.97%

TABLE C
EQUALIZED PROPERTY TAX RATE HISTORY 10/28/2019

Fiscal Year	Total Tax Levy	October 15 Equalized Value TIF Out	Equalized Tax Rate	Dollar Change	Percent Change
1984-85	\$ 18,580,909	1,322,626,345	14.05	-	-
1985-86	\$ 20,659,871	1,363,924,162	15.15	1.10	7.8%
1986-87	\$ 23,960,130	1,398,799,935	17.13	1.98	13.1%
1987-88	\$ 22,052,020	1,384,664,571	15.93	(1.20)	-7.0%
1988-89	\$ 23,677,831	1,433,808,443	16.51	0.59	3.7%
1989-90	\$ 26,421,379	1,511,475,357	17.48	0.97	5.9%
1990-91	\$ 28,872,448	1,587,309,516	18.19	0.71	4.1%
1991-92	\$ 32,100,828	1,668,651,938	19.24	1.05	5.8%
1992-93	\$ 34,340,336	1,750,413,250	19.62	0.38	2.0%
1993-94	\$ 38,284,939	1,875,730,664	20.41	0.79	4.0%
1994-95	\$ 37,102,163	2,006,259,248	18.49	(1.92)	-9.4%
1995-96	\$ 36,551,923	2,202,555,918	16.60	(1.90)	-10.3%
1996-97	\$ 28,466,893	2,470,133,744	11.52	(5.07)	-30.6%
1997-98	\$ 30,867,274	2,701,008,882	11.43	(0.10)	-0.8%
1998-99	\$ 33,555,966	2,948,609,233	11.38	(0.05)	-0.4%
1999-00	\$ 38,063,795	3,169,553,711	12.01	0.63	5.5%
2000-01	\$ 41,312,050	3,440,093,674	12.01	(0.00)	0.0%
2001-02	\$ 42,558,904	3,707,275,954	11.48	(0.53)	-4.4%
2002-03	\$ 44,216,944	3,981,821,370	11.10	(0.38)	-3.3%
2003-04	\$ 43,627,919	4,341,436,527	10.05	(1.06)	-9.5%
2004-05	\$ 54,059,543	4,652,802,910	11.62	1.57	15.6%
2005-06	\$ 48,716,409	4,922,608,322	9.90	(1.72)	-14.8%
2006-07	\$ 47,940,791	5,188,404,073	9.24	(0.66)	-6.6%
2007-08	\$ 49,470,681	5,406,677,128	9.15	(0.09)	-1.0%
2008-09	\$ 50,282,312	5,600,239,238	8.98	(0.17)	-1.9%
2009-10	\$ 53,791,012	5,634,841,245	9.55	0.57	6.3%
2010-11	\$ 56,071,748	5,586,883,486	10.04	0.49	5.1%
2011-12	\$ 57,055,822	5,606,802,324	10.18	0.14	1.4%
2012-13	\$ 56,361,917	5,577,596,157	10.11	(0.07)	-0.7%
2013-14	\$ 54,558,128	5,698,023,639	9.57	(0.53)	-5.2%
2014-15	\$ 57,963,918	5,879,950,422	9.86	0.28	3.0%
2015-16	\$ 57,410,078	6,110,072,883	9.40	(0.46)	-4.7%
2016-17	\$ 62,111,746	6,357,351,004	9.77	0.37	4.0%
2017-18	\$ 62,591,730	6,689,169,962	9.36	(0.41)	-4.2%
2018-19	\$ 61,104,639	7,169,931,356	8.52	(0.84)	-8.97%
2019-20	\$ 62,433,094	7,540,961,017	8.28	(0.24)	-2.82%

TABLE D
 EQUALIZED PROPERTY VALUE HISTORY 10/28/2019
 OCTOBER 15 CERTIFICATION (TIF OUT)

Fiscal Year	Equalized Value TIF Out	Dollar Change	Percent Change
1984-85	\$ 1,322,626,345	-	-
1985-86	\$ 1,363,924,162	\$ 41,297,817	3.1%
1986-87	\$ 1,398,799,935	\$ 34,875,773	2.6%
1987-88	\$ 1,384,664,571	\$ (14,135,364)	-1.0%
1988-89	\$ 1,433,808,443	\$ 49,143,872	3.5%
1989-90	\$ 1,511,475,357	\$ 77,666,914	5.4%
1990-91	\$ 1,587,309,516	\$ 75,834,159	5.0%
1991-92	\$ 1,668,651,938	\$ 81,342,422	5.1%
1992-93	\$ 1,750,413,250	\$ 81,761,312	4.9%
1993-94	\$ 1,875,730,664	\$ 125,317,414	7.2%
1994-95	\$ 2,006,259,248	\$ 130,528,584	7.0%
1995-96	\$ 2,202,555,918	\$ 196,296,670	9.8%
1996-97	\$ 2,470,133,744	\$ 267,577,826	12.1%
1997-98	\$ 2,701,008,882	\$ 230,875,138	9.3%
1998-99	\$ 2,948,609,233	\$ 247,600,351	9.2%
1999-00	\$ 3,169,553,711	\$ 220,944,478	7.5%
2000-01	\$ 3,440,093,674	\$ 270,539,963	8.5%
2001-02	\$ 3,707,275,954	\$ 267,182,280	7.8%
2002-03	\$ 3,981,821,370	\$ 274,545,416	7.4%
2003-04	\$ 4,341,436,527	\$ 359,615,157	9.0%
2004-05	\$ 4,652,802,910	\$ 311,366,383	7.2%
2005-06	\$ 4,922,608,322	\$ 269,805,412	5.8%
2006-07	\$ 5,188,404,073	\$ 265,795,751	5.4%
2007-08	\$ 5,406,677,128	\$ 218,273,055	4.2%
2008-09	\$ 5,600,239,238	\$ 193,562,110	3.6%
2009-10	\$ 5,634,841,245	\$ 34,602,007	0.6%
2010-11	\$ 5,586,883,486	\$ (47,957,759)	-0.9%
2011-12	\$ 5,606,802,324	\$ 19,918,838	0.4%
2012-13	\$ 5,577,596,157	\$ (29,206,167)	-0.5%
2013-14	\$ 5,698,023,639	\$ 120,427,482	2.2%
2014-15	\$ 5,879,950,422	\$ 181,926,783	3.2%
2015-16	\$ 5,997,549,430	\$ 117,599,008	2.0%
2016-17	\$ 6,357,351,004	\$ 359,801,574	6.0%
2017-18	\$ 6,689,169,962	\$ 331,818,958	5.2%
2018-19	\$ 7,169,931,356	\$ 480,761,394	7.2%
2019-20	\$ 7,540,961,017	\$ 371,029,661	5.2%

TABLE E
PROPERTY TAX HISTORY 10/28/2019

Fiscal Year	General Fund Levy	Debt Service Fund Levy	Community Service Fund Levy	Total Levy	Dollar Change	Percent Change
1988-89	\$ 21,790,828	\$ 1,887,003	\$ -	\$ 23,677,831	-	-
1989-90	\$ 24,315,283	\$ 2,106,096	\$ -	\$ 26,421,379	\$ 2,743,548	11.6%
1990-91	\$ 26,687,793	\$ 2,184,655	\$ -	\$ 28,872,448	\$ 2,451,069	9.3%
1991-92	\$ 29,903,521	\$ 2,197,307	\$ -	\$ 32,100,828	\$ 3,228,380	11.2%
1992-93	\$ 32,016,687	\$ 2,323,649	\$ -	\$ 34,340,336	\$ 2,239,508	7.0%
1993-94	\$ 34,302,850	\$ 3,980,365	\$ -	\$ 38,283,215	\$ 3,942,879	11.5%
1994-95	\$ 33,493,505	\$ 3,608,658	\$ -	\$ 37,102,163	\$ (1,181,052)	-3.1%
1995-96	\$ 32,779,621	\$ 3,772,302	\$ -	\$ 36,551,923	\$ (550,240)	-1.5%
1996-97	\$ 24,671,382	\$ 3,795,511	\$ -	\$ 28,466,893	\$ (8,085,030)	-22.1%
1997-98	\$ 26,779,001	\$ 4,088,273	\$ -	\$ 30,867,274	\$ 2,400,381	8.4%
1998-99	\$ 29,338,012	\$ 4,217,954	\$ -	\$ 33,555,966	\$ 2,688,692	8.7%
1999-00	\$ 31,463,297	\$ 6,600,498	\$ -	\$ 38,063,795	\$ 4,507,829	13.4%
2000-01	\$ 32,355,399	\$ 8,956,651	\$ -	\$ 41,312,050	\$ 3,248,255	8.5%
2001-02	\$ 33,992,590	\$ 8,566,314	\$ -	\$ 42,558,904	\$ 1,246,854	3.0%
2002-03	\$ 34,223,367	\$ 9,321,288	\$ 672,289	\$ 44,216,944	\$ 1,658,040	3.9%
2003-04	\$ 37,454,775	\$ 5,623,144	\$ 550,000	\$ 43,627,919	\$ (589,025)	-1.3%
2004-05	\$ 38,796,619	\$ 14,587,924	\$ 675,000	\$ 54,059,543	\$ 10,431,624	23.9%
2005-06	\$ 38,374,053	\$ 9,557,513	\$ 784,843	\$ 48,716,409	\$ (5,343,134)	-9.9%
2006-07	\$ 37,452,527	\$ 9,272,280	\$ 1,215,984	\$ 47,940,791	\$ (775,618)	-1.6%
2007-08	\$ 38,921,044	\$ 9,287,722	\$ 1,261,915	\$ 49,470,681	\$ 1,529,890	3.2%
2008-09	\$ 40,760,146	\$ 7,617,702	\$ 1,904,464	\$ 50,282,312	\$ 811,631	1.6%
2009-10	\$ 45,535,184	\$ 6,111,084	\$ 2,144,744	\$ 53,791,012	\$ 3,508,700	7.0%
2010-11	\$ 47,892,346	\$ 5,994,575	\$ 2,184,827	\$ 56,071,748	\$ 2,280,736	4.2%
2011-12	\$ 48,937,151	\$ 5,763,952	\$ 2,354,719	\$ 57,055,822	\$ 984,074	1.8%
2012-13	\$ 48,295,876	\$ 5,670,029	\$ 2,396,012	\$ 56,361,917	\$ (693,905)	-1.2%
2013-14	\$ 46,355,651	\$ 5,806,465	\$ 2,396,012	\$ 54,558,128	\$ (1,803,789)	-3.2%
2014-15	\$ 50,189,268	\$ 5,378,638	\$ 2,396,012	\$ 57,963,918	\$ 3,405,790	6.2%
2015-16	\$ 51,177,931	\$ 5,362,838	\$ 869,309	\$ 57,410,078	\$ (553,840)	-1.0%
2016-17	\$ 55,849,920	\$ 5,364,090	\$ 897,736	\$ 62,111,746	\$ 4,701,668	8.2%
2017-18	\$ 54,098,053	\$ 7,625,259	\$ 868,418	\$ 62,591,730	\$ 479,984	0.8%
2018-19	\$ 52,564,669	\$ 7,635,464	\$ 904,506	\$ 61,104,639	\$ (1,487,091)	-2.4%
2019-20	\$ 53,866,381	\$ 7,643,087	\$ 923,626	\$ 62,433,094	\$ 1,328,455	2.2%

TABLE F
HISTORY OF EQUALIZED AID AS A PERCENT OF SHARED COSTS 10/28/2019

The State shares in funding local expenditures by sending General State Aid to school districts. A formula determines the amount of local expenditures that the State will share in funding. This is called the "shared cost." The amount of sharing fluctuates from year-to-year. The following table shows the percent of shared costs that the State has funded for the District going back to the 2000-01 fiscal year.

Fiscal Year	Equalized Aid	Shared Cost	Percent
2000-01 Final	\$ 50,887,105	\$ 83,108,004	61.2%
2001-02 Final	\$ 52,084,130	\$ 88,842,058	58.6%
2002-03 Final	\$ 53,803,531	\$ 91,292,081	58.9%
2003-04 Final	\$ 53,330,800	\$ 101,629,341	52.5%
2004-05 Final	\$ 51,803,895	\$ 96,433,883	53.7%
2005-06 Final	\$ 52,092,540	\$ 101,507,390	51.3%
2006-07 Final	\$ 57,991,776	\$ 100,489,884	57.7%
2007-08 Final	\$ 59,608,069	\$ 105,602,081	56.4%
2008-09 Final	\$ 60,847,404	\$ 105,542,578	57.7%
2009-10 Final	\$ 58,405,065	\$ 108,757,804	53.7%
2010-11 Final	\$ 58,240,954	\$ 107,865,234	54.0%
2011-12 Final	\$ 52,417,198	\$ 111,891,620	46.8%
2012-13 Final	\$ 55,359,357	\$ 106,908,877	51.8%
2013-14 Final	\$ 58,978,159	\$ 111,885,635	52.7%
2014-15 Final	\$ 56,650,702	\$ 108,351,330	52.3%
2015-16 Final	\$ 56,426,501	\$ 113,804,946	49.6%
2016-17 Final	\$ 58,049,951	\$ 113,572,864	51.1%
2017-18 Final	\$ 58,528,210	\$ 119,775,696	48.9%
2018-19 Final	\$ 60,789,036	\$ 122,682,155	49.6%
2019-20	\$ 63,121,977	\$ 119,635,250	52.8%

TABLE G
Debt Retirement Schedule (Principal and Interest)
March 15 Through March 14

Period	8/3/2009 \$9,360,000 GO Refunding Bonds	4/1/2013 \$2,850,000 GO Promissory Notes	4/17/2017 \$25,000,000 GO School Improvement Bonds	12/28/2017 \$25,150,000 GO Refunding Bonds	11/7/2011 \$31,000,000 GO Refunding Bonds	3/26/2012 \$20,850,000 GO Notes	Total
3/15/19 - 3/14/20	\$ 1,174,800	\$ 57,000	\$ 2,139,588	\$ 1,203,750	\$ 144,226	\$ 2,916,100	\$ 7,635,464
3/15/20 - 3/14/21	\$ 1,173,911	\$ 57,000	\$ 2,147,663	\$ 1,203,750	\$ 1,672,013	\$ 1,388,750	\$ 7,643,087
3/15/21 - 3/14/22	\$ -	\$ 977,700	\$ 2,154,838	\$ 1,203,750	\$ 2,289,900	\$ -	\$ 6,626,188
3/15/22 - 3/14/23	\$ -	\$ 978,900	\$ 2,152,738	\$ 3,173,250	\$ -	\$ -	\$ 6,304,888
3/15/23 - 3/14/24	\$ -	\$ 979,700	\$ 2,152,644	\$ 3,150,250	\$ -	\$ -	\$ 6,282,594
3/15/24 - 3/14/25	\$ -	\$ -	\$ 2,163,900	\$ 3,142,750	\$ -	\$ -	\$ 5,306,650
3/15/25 - 3/14/26	\$ -	\$ -	\$ 2,163,550	\$ 3,140,000	\$ -	\$ -	\$ 5,303,550
3/15/26 - 3/14/27	\$ -	\$ -	\$ 2,152,350	\$ 3,131,750	\$ -	\$ -	\$ 5,284,100
3/15/27 - 3/14/28	\$ -	\$ -	\$ 2,157,950	\$ 3,118,000	\$ -	\$ -	\$ 5,275,950
3/15/28 - 3/14/29	\$ -	\$ -	\$ 2,180,350	\$ 3,108,500	\$ -	\$ -	\$ 5,288,850
3/15/29 - 3/14/30	\$ -	\$ -	\$ 2,200,350	\$ 3,107,625	\$ -	\$ -	\$ 5,307,975
3/15/30 - 3/14/31	\$ -	\$ -	\$ 2,217,950	\$ 3,104,875	\$ -	\$ -	\$ 5,322,825
3/15/31 - 3/14/32	\$ -	\$ -	\$ 2,238,075	\$ 3,103,375	\$ -	\$ -	\$ 5,341,450
TOTAL	\$ 2,348,711	\$ 3,050,300	\$ 28,221,946	\$ 34,891,625	\$ 4,106,139	\$ 4,304,850	\$ 76,923,571

The voters in the school district approved the borrowing of \$51,850,000 at the April, 2011 referendum. General Obligation Bonds were sold on October 17, 2011 in the amount of \$31,000,000. The remaining \$20,850,000 in General Obligation Notes were sold on March 26, 2012. The \$ 31,000,000 issued on November 7, 2011 was partially refinanced on December 28, 2017.

On April 1, 2013, the District issued \$2,850,000 in General Obligation Promissory Notes for the acquisition of the Prairie Ridge Early Learning School and site.

On April 17, 2017, the District issued \$25,000,000 in General Obligation School Improvement Bonds for the purpose of completed deferred maintenance projects District wide.

On December 28, 2017, the District refinanced \$ 25,150,000 of the bonds issued on October 17, 2011.

TABLE H
Debt Retirement Schedule (Principal and Interest)
July 1 Through June 30

Period	8/3/2009	4/1/2013	4/17/2017	12/28/2017	11/7/2011	3/26/2012	Total
	\$9,360,000	\$2,850,000	\$25,000,000	\$25,150,000	\$31,000,000	\$20,850,000	
	GO Refunding Bonds	GO Promissory Notes	GO School Improvement Bonds	GO Refunding Bonds	GO Refunding Bonds	GO Promissory Notes	
	Fund 38	Fund 38	Fund 38	Fund 39	Fund 39	Fund 39	
7/1/19 - 6/30/20	\$ 1,202,822	\$ 57,000	\$ 2,170,088	\$ 1,203,750	\$ 1,699,226	\$ 1,402,500	\$ 7,735,386
7/1/20 - 6/30/21	\$ -	\$ 987,000	\$ 2,170,238	\$ 1,203,750	\$ 2,334,800	\$ -	\$ 6,695,788
7/1/21 - 6/30/22	\$ -	\$ 988,400	\$ 2,184,438	\$ 3,223,750	\$ -	\$ -	\$ 6,396,588
7/1/22 - 6/30/23	\$ -	\$ 989,400	\$ 2,171,038	\$ 3,202,750	\$ -	\$ -	\$ 6,363,188
7/1/23 - 6/30/24	\$ -	\$ -	\$ 2,189,250	\$ 3,197,750	\$ -	\$ -	\$ 5,387,000
7/1/24 - 6/30/25	\$ -	\$ -	\$ 2,198,550	\$ 3,197,750	\$ -	\$ -	\$ 5,396,300
7/1/25 - 6/30/26	\$ -	\$ -	\$ 2,188,550	\$ 3,192,250	\$ -	\$ -	\$ 5,380,800
7/1/26 - 6/30/27	\$ -	\$ -	\$ 2,186,150	\$ 3,181,250	\$ -	\$ -	\$ 5,367,400
7/1/27 - 6/30/28	\$ -	\$ -	\$ 2,209,750	\$ 3,174,750	\$ -	\$ -	\$ 5,384,500
7/1/28 - 6/30/29	\$ -	\$ -	\$ 2,230,950	\$ 3,177,250	\$ -	\$ -	\$ 5,408,200
7/1/29 - 6/30/30	\$ -	\$ -	\$ 2,249,750	\$ 3,178,000	\$ -	\$ -	\$ 5,427,750
7/1/30 - 6/30/31	\$ -	\$ -	\$ 2,271,150	\$ 3,156,750	\$ -	\$ -	\$ 5,427,900
TOTAL	\$ 1,202,822	\$ 3,021,800	\$ 26,419,902	\$ 34,289,750	\$ 4,034,026	\$ 1,402,500	\$ 70,370,800

The voters in the school district approved the borrowing of \$51,850,000 at the April, 2011 referendum. General Obligation Bonds were sold on October 17, 2011 in the amount of \$31,000,000. The remaining \$20,850,000 in General Obligation Notes were sold on March 26, 2012. The \$ 31,000,000 issued on November 7, 2011 was partially refinanced on December 28, 2017.

On April 1, 2013, the District issued \$2,850,000 in General Obligation Promissory Notes for the acquisition of the Prairie Ridge Early Learning School and site.

On April 17, 2017, the District issued \$25,000,000 in General Obligation School Improvement Bonds for the purpose of completed deferred maintenance projects District wide.

On December 28, 2017, the District refinanced \$ 25,150,000 of the bonds issued on October 17, 2011.

TABLE I
REVENUE LIMIT HISTORY 10/28/2019

<u>YEAR</u>	<u>REVENUE LIMIT</u>	<u>% CHANGE</u>	<u>PP INC</u>	<u>CPI INC</u>
1993-94	\$61,871,921	-	-	2.60%
1994-95	\$64,844,541	4.8%	\$194.37	2.90%
1995-96	\$67,841,901	4.60%	\$200.00	2.70%
1996-97	\$70,890,795	4.50%	\$206.00	2.90%
1997-98	\$73,612,974	3.80%	\$206.00	1.70%
1998-99	\$76,088,366	3.40%	\$208.88	1.70%
1999-00	\$80,985,726	6.40%	\$212.43	2.90%
2000-01	\$84,088,741	3.80%	\$220.29	3.40%
2001-02	\$87,433,450	4.00%	\$226.68	1.80%
2002-03	\$89,139,166	2.00%	\$230.08	2.20%
2003-04	\$91,710,924	2.90%	\$236.98	2.20%
2004-05	\$92,841,006	1.20%	\$241.01	3.00%
2005-06	\$94,763,077	2.10%	\$248.48	3.80%
2006-07	\$97,711,387	3.10%	\$256.93	2.60%
2007-08	\$100,902,367	3.20%	\$264.12	3.70%
2008-09	\$103,822,253	2.90%	\$274.68	1.90%
2009-10	\$105,539,610	1.70%	\$200.00	0.10%
2010-11	\$107,738,745	2.00%	\$200.00	1.80%
2011-12	\$102,900,157	-4.50%	(\$536.88)	2.90%
2012-13	\$105,241,296	2.30%	\$50.00	1.70%
2013-14	\$107,044,744	1.70%	\$75.00	1.60%
2014-15	\$108,553,041	1.40%	\$75.00	0.80%
2015-16	\$109,268,973	0.70%	\$0.00	1.62%
2016-17	\$115,564,923	5.76%	\$0.00	0.12%
2017-18	\$116,524,383	0.83%	\$0.00	1.26%
2018-19	\$117,626,539	0.95%	\$0.00	2.13%
2019-20	\$121,231,897	3.07%	\$175.00	2.44%

TABLE J
REVENUE LIMIT MEMBERSHIP HISTORY (3-YEAR AVERAGE) 10/28/2019

YEAR	MEMBERSHIP	CHANGE
1993-94	10,504	-
1994-95	10,657	153
1995-96	10,806	149
1996-97	10,942	136
1997-98	10,972	30
1998-99	10,925	-47
1999-00	10,941	16
2000-01	11,001	60
2001-02	11,052	51
2002-03	10,966	-86
2003-04	10,849	-117
2004-05	10,690	-159
2005-06	10,636	-54
2006-07	10,610	-26
2007-08	10,630	20
2008-09	10,589	-41
2009-10	10,557	-32
2010-11	10,597	40
2011-12	10,710	113
2012-13	10,897	187
2013-14	10,988	91
2014-15	11,045	57
2015-16	11,044	-1
2016-17	11,102	58
2017-18	11,180	78
2018-19	11,280	100
2019-20	11,406	126

The revenue limit formula uses a 3-year rolling average based on the September FTE student count. It also includes 40% of the summer school FTE count.

- 0.6 FTE 4-year old pre-kindergarten student who attends 524.5 hrs/year
- 1.0 FTE 5-year old kindergarten student who attends 5 full days per week
- 1.0 FTE Students in Grades 1 through 12
- 1.0 FTE Every 48,600 minutes of Summer School instruction

TABLE K
STATE AID MEMBERSHIP HISTORY 10/28/2019

Year of Count	Budget Year	MEMBERSHIP
1984-85	1985-86	9,466
1985-86	1986-87	9,557
1986-87	1987-88	9,640
1987-88	1988-89	9,798
1988-89	1989-90	9,887
1989-90	1990-91	9,947
1990-91	1991-92	10,067
1991-92	1992-93	10,408
1992-93	1993-94	10,631
1993-94	1994-95	10,661
1994-95	1995-96	10,811
1995-96	1996-97	11,010
1996-97	1997-98	11,053
1997-98	1998-99	10,885
1998-99	1999-00	10,855
1999-00	2000-01	11,124
2000-01	2001-02	11,079
2001-02	2002-03	11,058
2002-03	2003-04	10,902
2003-04	2004-05	10,766
2004-05	2005-06	10,538
2005-06	2006-07	10,711
2006-07	2007-08	10,715
2007-08	2008-09	10,644
2008-09	2009-10	10,637
2009-10	2010-11	10,661
2010-11	2011-12	10,819
2011-12	2012-13	11,033
2012-13	2013-14	11,417
2013-14	2014-15	11,206
2014-15	2015-16	11,213
2015-16	2016-17	11,300
2016-17	2017-18	11,386
2017-18	2018-19	11,548
2018-19	2019-20	11,800

The state general aid formula counts students differently. It averages the FTE student count from the 3rd Friday in September and the 2nd Friday in January and adds the full summer school FTE to that average. For state aid purposes, the formula uses numbers from the prior year. Thus, the count for 2019-20 state aid is based on 2018-19 data.