

Eau Claire Board of Education Minutes**Monday, October 27, 2014****Closed Session - 5:30 p.m.; Budget Hearing & Special Meeting - 6 p.m.***Generated by Patrice Iverson***Members present**

Richard Spindler, Wendy Sue Johnson, Trish Cummins, Chris Hambuch-Boyle, Kathryn P Duax, Charles Vue, Chue Xiong

Members absent

None.

1. SPECIAL MEETING - 6:00 p.m.

Following the Pledge of Allegiance, President Spindler called the Special Meeting to order at 6:00 p.m. Board Secretary Patti Iverson confirmed that the meeting had been properly noticed and was in compliance with the Open Meeting Law.

2. UPDATE ON FINAL CHANGES IN THE 2014-2015 BUDGET

Mr. Dan Van De Water, Executive Director of Business Services, said that the District does not receive certain information from the Department of Public Instruction needed to finalize the budget until October 15th. This information causes changes to the Revenue Limit, General State Aid, State Computer Aid, General Fund Tax Levy, and the use of General Fund Working Capital needed to balance the budget.

Mr. Van De Water shared the changes between the Budget that was approved on October 6, 2014 and the Budget to be adopted. He said that because property values increased, the projected tax rate increase was 3 percent, which was less than the earlier projection of 5.2 percent. The tax rate was up 29 cents per \$1,000 of equalized property value, which means the owner of a \$150,000 home will owe \$1,479 for school district taxes, or \$43.50 more than last year.

3. PUBLIC HEARING ON THE 2014-2015 EAU CLAIRE AREA SCHOOL DISTRICT BUDGET

No one addressed the Board.

4. ADJOURN TO SPECIAL MEETING

5. INDIVIDUALLY CONSIDERED RESOLUTION

5.1 Adoption of the 2014-2015 ECASD Budget

Motion by Chris Hambuch-Boyle, second by Chue Xiong, to adopt the 2014-2015 recommended budget as modified.

Final Resolution: Motion carried.

Yes: Richard Spindler, Wendy Sue Johnson, Trish Cummins, Chris Hambuch-Boyle, Kathryn P Duax, Charles Vue, Chue Xiong

6. ADJOURN

Special Meeting adjourned at 6:09 pm.
