

Debt Service Fund

This fund is used to record transactions related to repayment of general obligation debt such as promissory notes, bonds, and state trust fund loans. Refinancing long-term debt issues is also recorded here. The Debt Service Fund is broken down into 2 sub-funds. Fund 38 is used to account for non- referendum approved debt. Fund 39 is used to account for referendum approved debt.



Debt Service Fund Revenue Summary

COMPARATIVE BUDGET REPORT

DEBT SERVICE FUND REVENUE SUMMARY

2020 Adopted Revised 2021 2022	38		NON REFERENDUM DEBT SERVICE	3,378,574.00	3,132,538	3,132,538	3,132,538.00	3,131,638
2020 Adopted Revised 2021 2	38	109	OTHER REVENUE	0.00			0.00	
2020 Adopted Revised 2021 2	36	10700	I KLIMIOM ON NONKLIMANCED DEDI	0.00			0.00	
2020 Adopted Revised 2021 2022 Actual Budget Budget Budget Actual Budget 38 10211 PROPERTY TAX 3,378,574.00 3,132,538 3,132,538 3,132,538.00 3,132 38 10280 INTEREST INCOME 0.00 0.00 38 102 LOCAL SOURCE 3,378,574.00 3,132,538 3,132,538.00 3,132 38 10875 PROCEEDS FR LONG TERM BOND 0.00 0.00 0.00 38 10875 PROCEEDS FR LONG TERM BOND 0.00 0.00 0.00 39 10875 PROCEEDS FR LONG TERM BOND 0.00 0.00 0.00 0.00 30 10875 PROCEEDS FR LONG TERM BOND 0.00 0.00 0.00 0.00 30 10875 PROCEEDS FR LONG TERM BOND 0.00 0.00 0.00 0.00 0.00 30 10875 10	38	10068	DDEMILIM ON NONDEEDNANCED DERT	0.00			0.00	
2020 Adopted Revised 2021 2022	38	108	OTHER SOURCES	0.00			0.00	
2020 Adopted Revised 2021 2022	38	10875	PROCEEDS FR LONG TERM BOND	0.00			0.00	
2020 Adopted Revised 2021 2022	20	10055	DROGUEDG UD LOVG TEDLI DOVD	0.00			0.00	
2020 Adopted Revised 2021 2022 Actual Budget Budget Actual Bud 38 10211 PROPERTY TAX 3,378,574.00 3,132,538 3,132,538 3,132,538.00 3,132	38	102	LOCAL SOURCE	3,378,574.00	3,132,538	3,132,538	3,132,538.00	3,131,638
2020 Adopted Revised 2021 2022 Actual Budget Budget Actual Bud 38 10211 PROPERTY TAX 3,378,574.00 3,132,538 3,132,538 3,132,538.00 3,132	38	10280	INTEREST INCOME	0.00			0.00	
2020 Adopted Revised 2021 2021 Actual Budget Budget Budget Actual Budget					3,132,338	3,132,338	* *	3,131,638
2020 Adopted Revised 2021 2022	20	10211	DD ODED TV TAV					
				Actual	Rudget	Rudget	Actual	Budget
2021 2021				2020	Adopted	Revised	2021	2022
2021					2021	2021		

COMPARATIVE BUDGET REPORT

DEBT SERVICE FUND REVENUE SUMMARY

39		REFERENDUM APPROVED DEBT SVC	4,285,611.05	3,493,650	3,493,650	3,513,444.26	3,173,250	
39	109	OTHER REVENUE	0.00			0.00		
39	10968	PREMIUM ON NONREFINANCED DEBT	0.00			0.00		
39	108	OTHER SOURCES	0.00			0.00		
39	10879	PREMIUM ON REFINANCED DEBT	0.00			0.00		
39	10875	PROCEEDS FR LONG TERM BOND	0.00			0.00		
39	102	LOCAL SOURCE	4,285,611.05	3,493,650	3,493,650	3,513,444.26	3,173,250	
39	10280	INTEREST INCOME	21,098.05			19,794.26		
39	10211	PROPERTY TAX	4,264,513.00	3,493,650	3,493,650	3,493,650.00	3,173,250	
			<u>Actual</u>	Budget	Budget	<u>Actual</u>	Budget	
			2020	Adopted	Revised	2021	2022	
				2021	2021			



Debt Service Fund Expenditure Summary

COMPARATIVE BUDGET REPORT

DEBT SERVICE FUND EXPENDITURE SUMMARY

206	DEBT RETIREMENT	3,429,910.00	3,157,238	3,157,238	3,157,237.50	3,172,838
20685	INTEREST LONG TERM BOND	732,910.00	630,238	630,238	630,237.50	599,438
20683	INTEREST LONG TRM NOTE	57,000.00	57,000	57,000	57,000.00	38,400
20675	PRINCIPAL LONG TERM BOND	2,640,000.00	1,540,000	1,540,000	1,540,000.00	1,585,000
20673	PRINCIPAL LONG TERM NOTE	0.00	930,000	930,000	930,000.00	950,000
		<u>Actual</u>	Budget	Budget	<u>Actual</u>	Budget
		2020	Adopted	Revised	2021	2022
			2021	2021		
	20675 20683 20685	20675 PRINCIPAL LONG TERM BOND 20683 INTEREST LONG TRM NOTE 20685 INTEREST LONG TERM BOND	20673 PRINCIPAL LONG TERM NOTE 0.00 20675 PRINCIPAL LONG TERM BOND 2,640,000.00 20683 INTEREST LONG TRM NOTE 57,000.00 20685 INTEREST LONG TERM BOND 732,910.00	2020 Adopted Actual 20673 PRINCIPAL LONG TERM NOTE 0.00 930,000 20675 PRINCIPAL LONG TERM BOND 2,640,000.00 1,540,000 20683 INTEREST LONG TRM NOTE 57,000.00 57,000 20685 INTEREST LONG TERM BOND 732,910.00 630,238	2020 Adopted Adopted Actual Revised Budget 20673 PRINCIPAL LONG TERM NOTE 0.00 930,000 930,000 20675 PRINCIPAL LONG TERM BOND 2,640,000.00 1,540,000 1,540,000 20683 INTEREST LONG TRM NOTE 57,000.00 57,000 57,000 20685 INTEREST LONG TERM BOND 732,910.00 630,238 630,238	2020 Adopted Adopted Revised 2021 Actual Budget Budget Actual 20673 PRINCIPAL LONG TERM NOTE 0.00 930,000 930,000 930,000.00 20675 PRINCIPAL LONG TERM BOND 2,640,000.00 1,540,000 1,540,000 1,540,000.00 20683 INTEREST LONG TRM NOTE 57,000.00 57,000 57,000.00 20685 INTEREST LONG TERM BOND 732,910.00 630,238 630,238 630,237.50

COMPARATIVE BUDGET REPORT

DEBT SERVICE FUND EXPENDITURE SUMMARY

39		REFERENDIM APPROVED DERT SVC	4.305.475.02	3.538.550	3.538.550	3.538.550.02	3.223.750	
39	206	DEBT RETIREMENT	4,305,475.02	3,538,550	3,538,550	3,538,550.02	3,223,750	
39	20691	PAYING AGENT FEES	0.00			0.00		
39	20685	INTEREST LONG TERM BOND	1,347,975.02	1,293,550	1,293,550	1,293,550.02	1,203,750	
39	20683	INTEREST LONG TRM NOTE	27,500.00			0.00		
39	20675	PRINCIPAL LONG TERM BOND	1,555,000.00	2,245,000	2,245,000	2,245,000.00	2,020,000	
39	20673	PRINCIPAL LONG TERM NOTE	1,375,000.00			0.00		
			<u>Actual</u>	Budget	Budget	<u>Actual</u>	Budget	
			2020	Adopted	Revised	2021	2022	
				2021	2021			