



# TABLE A

**TABLE A**  
**COMPARISON BETWEEN 2022-23 FINAL LEVY (10/24/2022) AND 2023-24 ADOPTED LEVY (10/30/2023)**

	2022-23 ADOPTED LEVY (10/24/2022)	2023-24 ADOPTED LEVY (10/30/2023)
General Fund Expenditures	\$ 152,127,371	\$ 162,933,416
General Fund Resources		
Revenue		
Property Tax (Source 211)	\$ 49,519,096	\$ 54,395,902
Section 74.42 Property Tax Refund (Source 212)	\$ 42,809	\$ 3,098
Total Property Tax	\$ 49,561,905	\$ 54,399,000
Other Local Revenue	\$ 5,967,279	\$ 5,761,367
Equalized State Aid	\$ 70,676,487	\$ 72,277,234
State Computer Aid	\$ 895,361	\$ 895,361
Other State Revenue	\$ 10,887,357	\$ 10,922,232
Federal Revenue	\$ 13,586,320	\$ 9,261,694
Total Revenue	\$ 151,574,709	\$ 153,516,888
Application of June 30 Fund Balance	\$ 552,662	\$ 9,416,528
Total Resources	\$ 152,127,371	\$ 162,933,416
<b>TOTAL TAX LEVY</b>		
General Fund Tax Levy		
Property Tax (Source 211)	\$ 49,519,096	\$ 54,395,902
Section 74.42 Property Tax Refund (Source 212)	\$ 42,809	\$ 3,098
	\$ 49,561,905	\$ 54,399,000
Debt Service Fund Tax Levy		
Fund 38 - Non Referendum Approved Debt	\$ 3,132,344	\$ 2,189,250
Fund 39 - Referendum Approved Debt	\$ 7,150,250	\$ 11,085,736
	\$ 10,282,594	\$ 13,274,986
Community Service Fund Tax Levy	\$ 1,000,000	\$ 1,000,000
Total Tax levy	\$ 60,844,499	\$ 68,673,986
AMOUNT CHANGE	\$ 124,933	\$ 7,829,487
PERCENT CHANGE	0.21%	12.87%
OCTOBER 15 CERTIFIED EQUALIZED VALUE (TIF OUT)	\$ 9,617,230,968	\$ 10,863,940,710
EQUALIZED TAX RATE PER \$1,000 OF EQUALIZED PROPERTY VALUE	\$ 6.33	\$ 6.32
AMOUNT CHANGE	\$ (0.69)	\$ (0.01)
PERCENT CHANGE	-10.00%	0.00%



# TABLE B

**TABLE B  
ADOPTED TAX LEVY COMPARISON 10/30/2023**

	<u>2022-23</u>	<u>2023-24</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Fund 10 General Fund Tax Levy	\$ 49,561,905	\$ 54,399,000	\$ 4,837,095	9.76%
Funds 38 and 39 Debt Service Fund Tax Levy	\$ 10,282,594	\$ 13,274,986	\$ 2,992,392	29.1%
Fund 80 Community Service Fund Tax Levy	\$ 1,000,000	\$ 1,000,000	-	0.0%
Total Levy	<u>\$ 60,844,499</u>	<u>\$ 68,673,986</u>	<u>\$ 7,829,487</u>	<u>12.87%</u>
DOR Certified Equalized Property Value	\$ 9,617,230,968	\$ 10,863,940,710	\$ 1,246,709,742	13.0%
Equalized Property Tax Rate Per \$1,000 Prop Value	\$ 6.33	\$ 6.32	-0.01	0.0%



# TABLE C

**TABLE C  
Debt Retirement Schedule (Principal and Interest)  
March 15 Through March 14**

Period	4/1/2013	4/17/2017	12/28/2017	3/9/2023	Total
	\$2,850,000	\$25,000,000	\$25,150,000	\$91,595,000	
	GO Promissory Notes	GO School Improvement Bonds	GO Refunding Bonds	GO Refunding Bonds	
3/15/23 - 3/14/24	\$ 979,700	\$ 2,152,644	\$ 3,150,250	\$ 2,209,301	\$ 8,491,895
3/15/24 - 3/14/25		\$ 2,163,900	\$ 3,142,750	\$ 7,554,619	\$ 12,861,269
3/15/25 - 3/14/26		\$ 2,163,550	\$ 3,140,000	\$ 5,267,994	\$ 10,571,544
3/15/26 - 3/14/27		\$ 2,152,350	\$ 3,131,750	\$ 5,424,244	\$ 10,708,344
3/15/27 - 3/14/28		\$ 2,157,950	\$ 3,118,000	\$ 5,578,244	\$ 10,854,194
3/15/28 - 3/14/29		\$ 2,180,350	\$ 3,108,500	\$ 5,734,369	\$ 11,023,219
3/15/29 - 3/14/30		\$ 2,200,350	\$ 3,107,625	\$ 5,882,119	\$ 11,190,094
3/15/30 - 3/14/31		\$ 2,217,950	\$ 3,104,875	\$ 3,237,619	\$ 8,560,444
3/15/31 - 3/14/32		\$ 2,238,075	\$ 3,103,375	\$ 3,237,619	\$ 8,579,069
3/15/32 - 3/14/33				\$ 10,043,119	\$ 10,043,119
3/15/33 - 3/14/34				\$ 10,142,619	\$ 10,142,619
3/15/34 - 3/14/35				\$ 10,243,494	\$ 10,243,494
3/15/35 - 3/14/36				\$ 8,010,169	\$ 8,010,169
3/15/36 - 3/14/37				\$ 8,009,869	\$ 8,009,869
3/15/37 - 3/14/38				\$ 8,009,569	\$ 8,009,569
3/15/38 - 3/14/39				\$ 8,006,844	\$ 8,006,844
3/15/39 - 3/14/40				\$ 8,007,788	\$ 8,007,788
3/15/40 - 3/14/41				\$ 8,009,663	\$ 8,009,663
3/15/41 - 3/14/42				\$ 8,011,225	\$ 8,011,225
3/15/42 - 3/14/43				\$ 8,007,191	\$ 8,007,191
<b>TOTAL</b>	<b>\$ 979,700</b>	<b>\$ 19,627,119</b>	<b>\$ 28,107,125</b>	<b>\$ 138,627,678</b>	<b>\$ 187,341,622</b>

On April 1, 2013, the District issued \$2,850,000 in General Obligation Promissory Notes for the acquisition of the Prairie Ridge Early Learning School and site.

On April 17, 2017, the District issued \$25,000,000 in General Obligation School Improvement Bonds for the purpose of completed deferred maintenance projects District wide.

On December 28, 2017, the District refinanced \$ 25,150,000 of the bonds issued on November 7, 2011.

On March 9, 2023, the District refinanced \$91,595,000 of the bonds issued on December 21, 2022



# TABLE D

**TABLE D**  
**Debt Retirement Schedule (Principal and Interest)**  
**July 1 Through June 30**

Period	4/17/2017		12/28/2017		3/9/2023		Total
	\$25,000,000		\$25,150,000		\$91,595,000		
	GO School Improvement		GO Refunding		GO Refunding		
	Bonds	Bonds	Bonds	Bonds			
	Fund 38	Fund 39	Fund 39	Fund 39			
7/1/23 - 6/30/24	\$ 2,189,250	\$ 3,197,750	\$ 7,887,986	\$	\$	\$	\$ 13,274,986
7/1/24 - 6/30/25	\$ 2,198,550	\$ 3,197,750	\$ 5,306,869	\$	\$	\$	\$ 10,703,169
7/1/25 - 6/30/26	\$ 2,188,550	\$ 3,192,250	\$ 5,469,119	\$	\$	\$	\$ 10,849,919
7/1/26 - 6/30/27	\$ 2,186,150	\$ 3,181,250	\$ 5,629,368	\$	\$	\$	\$ 10,996,768
7/1/27 - 6/30/28	\$ 2,209,750	\$ 3,174,750	\$ 5,792,119	\$	\$	\$	\$ 11,176,619
7/1/28 - 6/30/29	\$ 2,230,950	\$ 3,177,250	\$ 5,946,619	\$	\$	\$	\$ 11,354,819
7/1/29 - 6/30/30	\$ 2,249,750	\$ 3,178,000	\$ 3,237,619	\$	\$	\$	\$ 8,665,369
7/1/30 - 6/30/31	\$ 2,271,150	\$ 3,156,750	\$ 3,237,619	\$	\$	\$	\$ 8,665,519
7/1/31 - 6/30/32			\$ 10,217,619	\$	\$	\$	\$ 10,217,619
7/1/32 - 6/30/33			\$ 10,328,619	\$	\$	\$	\$ 10,328,619
7/1/33 - 6/30/34			\$ 10,441,619	\$	\$	\$	\$ 10,441,619
7/1/34 - 6/30/35			\$ 8,130,369	\$	\$	\$	\$ 8,130,369
7/1/35 - 6/30/36			\$ 8,134,969	\$	\$	\$	\$ 8,134,969
7/1/36 - 6/30/37			\$ 8,139,768	\$	\$	\$	\$ 8,139,768
7/1/37 - 6/30/38			\$ 8,129,368	\$	\$	\$	\$ 8,129,368
7/1/38 - 6/30/39			\$ 8,139,318	\$	\$	\$	\$ 8,139,318
7/1/39 - 6/30/40			\$ 8,146,256	\$	\$	\$	\$ 8,146,256
7/1/40 - 6/30/41			\$ 8,153,068	\$	\$	\$	\$ 8,153,068
7/1/41 - 6/30/42			\$ 8,159,382	\$	\$	\$	\$ 8,159,382
<b>TOTAL</b>	<b>\$ 17,724,100</b>	<b>\$ 25,455,750</b>	<b>\$ 138,627,673</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$ 181,807,523</b>

On April 17, 2017, the District issued \$25,000,000 in General Obligation School Improvement Bonds for the purpose of completed deferred maintenance projects District wide.

On December 28, 2017, the District refinanced \$ 25,150,000 of the bonds issued on November 7, 2011.

On March 9, 2023, the District refinanced \$ 91,595,000 of the bonds issued on December 21, 2022



# TABLE E

TABLE E  
REVENUE LIMIT HISTORY 10/30/2023

<u>YEAR</u>	<u>REVENUE LIMIT</u>	<u>% CHANGE</u>	<u>PP INC</u>	<u>CPI INC</u>
1993-94	\$61,871,921	-	-	2.60%
1994-95	\$64,844,541	4.8%	\$194.37	2.90%
1995-96	\$67,841,901	4.60%	\$200.00	2.70%
1996-97	\$70,890,795	4.50%	\$206.00	2.90%
1997-98	\$73,612,974	3.80%	\$206.00	1.70%
1998-99	\$76,088,366	3.40%	\$208.88	1.70%
1999-00	\$80,985,726	6.40%	\$212.43	2.90%
2000-01	\$84,088,741	3.80%	\$220.29	3.40%
2001-02	\$87,433,450	4.00%	\$226.68	1.80%
2002-03	\$89,139,166	2.00%	\$230.08	2.20%
2003-04	\$91,710,924	2.90%	\$236.98	2.20%
2004-05	\$92,841,006	1.20%	\$241.01	3.00%
2005-06	\$94,763,077	2.10%	\$248.48	3.80%
2006-07	\$97,711,387	3.10%	\$256.93	2.60%
2007-08	\$100,902,367	3.20%	\$264.12	3.70%
2008-09	\$103,822,253	2.90%	\$274.68	1.90%
2009-10	\$105,539,610	1.70%	\$200.00	0.10%
2010-11	\$107,738,745	2.00%	\$200.00	1.80%
2011-12	\$102,900,157	-4.50%	(\$536.88)	2.90%
2012-13	\$105,241,296	2.30%	\$50.00	1.70%
2013-14	\$107,044,744	1.70%	\$75.00	1.60%
2014-15	\$108,553,041	1.40%	\$75.00	0.80%
2015-16	\$109,268,973	0.70%	\$0.00	1.62%
2016-17	\$115,564,923	5.76%	\$0.00	0.12%
2017-18	\$116,524,383	0.83%	\$0.00	1.26%
2018-19	\$117,626,539	0.95%	\$0.00	2.13%
2019-20	\$121,231,897	3.07%	\$175.00	2.44%
2020-21	\$123,519,212	1.89%	\$179.00	1.81%
2020-22	\$123,971,295	0.37%	\$0.00	1.23%
2022-23	\$124,641,746	0.54%	\$0.00	4.70%
2023-24	\$129,757,747	4.10%	\$325.00	8.00%

# TABLE F

**TABLE F  
REVENUE LIMIT MEMBERSHIP HISTORY (3-YEAR AVERAGE) 10/30/2023**

YEAR	MEMBERSHIP	CHANGE
1993-94	10,504	-
1994-95	10,657	153
1995-96	10,806	149
1996-97	10,942	136
1997-98	10,972	30
1998-99	10,925	-47
1999-00	10,941	16
2000-01	11,001	60
2001-02	11,052	51
2002-03	10,966	-86
2003-04	10,849	-117
2004-05	10,690	-159
2005-06	10,636	-54
2006-07	10,610	-26
2007-08	10,630	20
2008-09	10,589	-41
2009-10	10,557	-32
2010-11	10,597	40
2011-12	10,710	113
2012-13	10,897	187
2013-14	10,988	91
2014-15	11,045	57
2015-16	11,044	-1
2016-17	11,102	58
2017-18	11,180	78
2018-19	11,280	100
2019-20	11,412	126
2020-21	11,353	-59
2021-22	11,264	-89
2022-23	11,069	-195
2023-24	11,056	-13

The revenue limit formula uses a 3-year rolling average based on the September FTE student count. It also includes 40% of the summer school FTE count.

- 0.6 FTE 4-year old pre-kindergarten student who attends 524.5 hrs/year
- 1.0 FTE 5-year old kindergarten student who attends 5 full days per week
- 1.0 FTE Students in Grades 1 through 12
- 1.0 FTE Every 48,600 minutes of Summer School instruction