

# **FUND 73**

## **EMPLOYEE BENEFIT TRUST FUND**

**This fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans or employee benefit plans. Specific requirements for the use of this fund have been established by the Department of Public Instruction.**

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## EMPLOYEE BENEFIT TRUST FUND

The Eau Claire School District Employee Benefit Trust Fund was initially funded on September 23, 2011.

Annual reporting requirements call for the following information to be presented:

Amount in the Trust on June 30, 2019: \$ 3,101,487.17

Investment Return Earned Since Last Annual Meeting: \$ 50,349.64

Total Disbursements Made Since Last Annual Meeting: \$ 11,168,085.25

Name of Investment Manager: PMA Financial Network, Inc.

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**FUND 73**

**EMPLOYEE BENEFIT TRUST FUND**

**REVENUE SUMMARY**

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**EAU CLAIRE AREA SCHOOL DISTRICT**  
**COMPARATIVE BUDGET REPORT**  
 BENEFIT TRUST FUND REVENUE SUMMARY

			2018	2019	2019	2019	2020
			<u>Actual</u>	<u>Adopted</u>	<u>Revised</u>	<u>Actual</u>	<u>Budget</u>
				<u>Budget</u>	<u>Budget</u>		
73	10280	INTEREST INCOME	45,731.75			50,349.64	
<b>73</b>	<b>102</b>	<b>LOCAL SOURCE</b>	<b>45,731.75</b>			<b>50,349.64</b>	
73	10951	DISTRICT CONTRIBUTION TRUST	7,493,973.92	8,337,325	8,337,325	7,417,447.54	7,728,591
73	10952	PLAN MEMBER CONTRIBUTION TRUST	249,663.65	232,524	232,524	222,353.43	210,000
<b>73</b>	<b>109</b>	<b>OTHER REVENUE</b>	<b>7,743,637.57</b>	<b>8,569,849</b>	<b>8,569,849</b>	<b>7,639,800.97</b>	<b>7,938,591</b>
<b>73</b>		<b>PENSION &amp; OTHER EMPLOYEE BENEF</b>	<b>7,789,369.32</b>	<b>8,569,849</b>	<b>8,569,849</b>	<b>7,690,150.61</b>	<b>7,938,591</b>

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**FUND 73**

**EMPLOYEE BENEFIT TRUST FUND**

**EXPENDITURE SUMMARY**

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**EAU CLAIRE AREA SCHOOL DISTRICT**  
**COMPARATIVE BUDGET REPORT**  
**BENEFIT TRUST FUND EXPENDITURE SUMMARY**

			2018	2019	2019	2019	2020
			<u>Actual</u>	<u>Adopted</u>	<u>Revised</u>	<u>Actual</u>	<u>Budget</u>
				<u>Budget</u>	<u>Budget</u>		
73	20212	EMPLOYER RTM CONTRIBUTION	0.00			0.00	
73	20220	SOCIAL SECURITY	0.00			0.00	
73	20230	LIFE INSURANCE	0.00			0.00	
73	20243	DENTAL INSURANCE	0.00			0.00	
73	20248	HEALTH INSURANCE	0.00			0.00	
73	20249	HRA CONTRIBUTION	0.00			0.00	
73	20251	LONG TERM DISABILITY INSURANCE	0.00			0.00	
<b>73</b>	<b>202</b>	<b>EMPLOYEE BENEFITS</b>	<b>0.00</b>			<b>0.00</b>	
73	20319	CONTRACTED SERVICES	6,489.51	10,000	10,000	6,662.41	7,500
<b>73</b>	<b>203</b>	<b>PURCHASED SERVICES</b>	<b>6,489.51</b>	<b>10,000</b>	<b>10,000</b>	<b>6,662.41</b>	<b>7,500</b>
73	20969	OTHER ADJUSTMENTS	2,000.00			0.00	
73	20991	TRUST FUND EXPENDITURES	1,572,277.55	1,526,572	1,526,572	1,538,579.31	1,661,272
73	20992	TRUST FUND DENTAL/HEALTH	3,693,166.46	3,422,971	3,422,971	3,641,118.37	3,771,420
73	20993	TRUST FUND HRA	147,722.60	133,011	133,011	133,011.12	154,471
73	20994	IMPLICIT RATE PAYBACK	1,621,294.26	1,582,297	1,582,297	1,661,422.84	1,773,400
73	20995	TRUST FUND HRA RETIREES	0.00			0.00	
<b>73</b>	<b>209</b>	<b>OTHER OBJECTS</b>	<b>7,036,460.87</b>	<b>6,664,851</b>	<b>6,664,851</b>	<b>6,974,131.64</b>	<b>7,360,563</b>
<b>73</b>		<b>PENSION &amp; OTHER EMPLOYEE BENEF</b>	<b>7,042,950.38</b>	<b>6,674,851</b>	<b>6,674,851</b>	<b>6,980,794.05</b>	<b>7,368,063</b>

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