



# Fund 73

## Employee Benefit Trust Fund

**This fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans or employee benefit plans. Specific requirements for the use of this fund have been established by the Department of Public Instruction.**



# Fund 73

## Employee Benefit Trust Fund

The Eau Claire School District Employee Benefit Trust Fund was initially funded on September 23, 2011.

Annual reporting requirements call for the following information to be presented:

Amount in the Trust on June 30, 2020: \$ 3,521,409.36

Investment Return Earned Since Last Annual Meeting: \$ 74,119.96

Total Disbursements Made Since Last Annual Meeting: \$ 7,192,906.23

Name of Investment Manager: PMA Financial Network, Inc.



# Fund 73

## Employee Benefit Trust Fund Revenue Summary

**EAU CLAIRE AREA SCHOOL DISTRICT**  
**COMPARATIVE BUDGET REPORT**  
 BENEFIT TRUST FUND REVENUE SUMMARY

		2019 <u>Actual</u>	2020 <u>Adopted Budget</u>	2020 <u>Revised Budget</u>	2020 <u>Actual</u>	2021 <u>Budget</u>
73	10280	INTEREST INCOME	50,349.64		74,119.96	
<b>73</b>	<b>102</b>	<b>LOCAL SOURCE</b>	<b>50,349.64</b>		<b>74,119.96</b>	
73	10951	DISTRICT CONTRIBUTION TRUST	7,417,447.54	7,728,591	7,728,591	8,319,323
73	10952	PLAN MEMBER CONTRIBUTION TRUST	222,353.43	210,000	210,000	183,000
73	10957	UNREALIZED GAIN ON INVESTMENTS	0.00		28,039.00	
<b>73</b>	<b>109</b>	<b>OTHER REVENUE</b>	<b>7,639,800.97</b>	<b>7,938,591</b>	<b>7,938,591</b>	<b>8,502,323</b>
<b>73</b>		<b>PENSION &amp; OTHER EMPLOYEE BENEF</b>	<b>7,690,150.61</b>	<b>7,938,591</b>	<b>7,938,591</b>	<b>8,502,323</b>



# Fund 73

## Employee Benefit Trust Fund Expenditure Summary

**EAU CLAIRE AREA SCHOOL DISTRICT**  
**COMPARATIVE BUDGET REPORT**  
**BENEFIT TRUST FUND EXPENDITURE SUMMARY**

			2019	2020	2020	2020	2021
			<u>Actual</u>	<u>Adopted</u>	<u>Revised</u>	<u>Actual</u>	<u>Budget</u>
				<u>Budget</u>	<u>Budget</u>		
73	20212	EMPLOYER RTM CONTRIBUTION	0.00			0.00	
73	20220	SOCIAL SECURITY	0.00			0.00	
73	20230	LIFE INSURANCE	0.00			0.00	
73	20243	DENTAL INSURANCE	0.00			0.00	
73	20248	HEALTH INSURANCE	0.00			0.00	
73	20249	HRA CONTRIBUTION	0.00			0.00	
73	20251	LONG TERM DISABILITY INSURANCE	0.00			0.00	
<b>73</b>	<b>202</b>	<b>EMPLOYEE BENEFITS</b>	<b>0.00</b>			<b>0.00</b>	
73	20319	CONTRACTED SERVICES	6,662.41	7,500	7,500	12,668.23	19,800
<b>73</b>	<b>203</b>	<b>PURCHASED SERVICES</b>	<b>6,662.41</b>	<b>7,500</b>	<b>7,500</b>	<b>12,668.23</b>	<b>19,800</b>
73	20969	OTHER ADJUSTMENTS	0.00			0.00	
73	20991	TRUST FUND EXPENDITURES	1,538,579.31	1,661,272	1,661,272	1,683,363.13	1,629,120
73	20992	TRUST FUND DENTAL/HEALTH	3,641,118.37	3,771,420	3,771,420	3,902,517.31	3,980,653
73	20993	TRUST FUND HRA	133,011.12	154,471	154,471	154,470.92	118,125
73	20994	IMPLICIT RATE PAYBACK	1,661,422.84	1,773,400	1,773,400	1,852,378.00	2,195,267
73	20995	TRUST FUND HRA RETIREES	0.00			0.00	
<b>73</b>	<b>209</b>	<b>OTHER OBJECTS</b>	<b>6,974,131.64</b>	<b>7,360,563</b>	<b>7,360,563</b>	<b>7,592,729.36</b>	<b>7,923,165</b>
<b>73</b>		<b>PENSION &amp; OTHER EMPLOYEE BENEF</b>	<b>6,980,794.05</b>	<b>7,368,063</b>	<b>7,368,063</b>	<b>7,605,397.59</b>	<b>7,942,965</b>